Washington, D.C. – Congressman Wally Herger (R-CA) issued the following statement in response to the release of President Obama's Fiscal Year 2012 Budget:

"I'm sad to see that the President's budget reveals that his talk of fiscal discipline has been just that – talk. His latest budget proposal keeps us on the fast track toward economic disaster by including a $1.6 trillion tax hike on working families and small businesses and $8.7 trillion in new spending. All told it adds $13 trillion to the national debt over the next ten years. Additionally, President Obama's call to freeze non-security discretionary spending would be laudable but for the fact that it locks in such spending at a rate that's 17% higher than when he took office—a substantial increase that doesn't even include his near $1 trillion failed stimulus. This is the equivalent to standing motionless in the path of an oncoming train.

"We don't need a freeze, we need to bring about significant cuts in spending that will help get our fiscal house in order. There will be nothing easy about putting our nation back on the right course – but it is essential that we make the tough choices and decisions that will lead us away from President Obama's plan of spending, borrowing, and taxing our way to prosperity. I look forward to working with members of the House committed to ensuring a brighter future for our children and grandchildren by returning to fiscal sanity."

Key facts from President Obama's Fiscal Year 2012 Budget:

- **Spends Too Much**

- $3.8 trillion in spending this year; 25.3% of GDP (highest since WWII)
- $46 trillion in spending over the decade; $8.7 trillion in *new* spending

- **Taxes Too Much**

- $1.6 trillion tax hike on families, small businesses, and job creators
- Revenues as a percent of GDP climb to 20%

- **Borrows Too Much**

- $1.6 trillion deficit for FY2012; a record third straight trillion dollar deficit
- Doubles and then triples debt held by the public since President took office
- $13 trillion added to the debt over the decade