

Washington, D.C. – Congressman Wally Herger (R-CA) issued the following statement today after the Administration announced that the President would veto H.R. 2560, the Cut, Cap, and Balance Act of 2011. The House is expected to vote on this legislation tomorrow.

“I strongly support the Cut, Cap, and Balance Act. The national debt has shattered confidence in our economy, has cost jobs, and is preventing our economic recovery. Working families across our nation are living within their means during tough times. If the rest of America gets it, why doesn't Washington?”

“I recently did a Main St. style walk-and-talk where I met with several small business owners and their employees. They shared their concern about our out-of-control debt and frustration with Washington for enacting policies that hold down job creation and economic growth rather than fostering an environment that will enable them to thrive. But the comment I heard most often was ‘What is Washington thinking?’”

“I told them I really don't understand it either. President Obama has spent the his Administration enacting policies that have added more debt to our nation than the previous 43 presidents combined. The tragic reality is that the President's big spending policies only made things worse. Unemployment is at 9.2% and that doesn't count the millions who have given up. The President merely fomented a cycle of debt and joblessness that defines the last two years and half years and has placed us where we're at today.

“Now, with the debt at crisis levels he is standing in the way of commonsense solutions, offering only lectures – not leadership. He has asked for Congress' consent to continue business as usual without making serious spending reforms. As a matter of conscience this Congress cannot support allowing President Obama to continue to steer America's debt past the point of no return. We will be judged harshly, and rightfully so, by future generations if we fail to act.

“The Cut, Cap, and Balance Act ends the era of rampant government spending. It immediately reduces spending by \$100 billion, cuts \$6 trillion over the next ten years, and demands a strong Balanced Budget Amendment. I believe the Cut, Cap, and Balance Act is what the American people want and what Washington desperately needs.”

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