

This week Rep. Paul Ryan, Chairman of the House Budget Committee, released the [2012 Republican budget resolution](#)

. This proposal establishes a blueprint for federal spending and revenues from 2012 through 2021 and offers solutions to reach the targeted levels. The plan calls for over \$6 trillion

in spending cuts and would put our nation on a path to a balanced budget and long-term prosperity. It would also repeal and defund ObamaCare, and reduce the tax burden on American families and businesses by simplifying our tax code. According to an independent economic analysis, these policies would create an estimated one million new jobs next year and bring the unemployment rate down to 4% by 2015. Further, the plan would save Medicare for future generations of Americans by offering future retirees the same kind of health insurance now enjoyed by members of Congress.

I believe the American people have rightfully voiced their strong concern about our nation's rapidly escalating debt crisis. (Click [here](#) to watch Chairman Ryan discuss this crisis.) The debt forecasted under President Obama's budgets exceeds the total debt throughout our nation's history, ensuring that the crisis we face will only get worse unless Congress puts our nation on a dramatically different course. Independent analysts have confirmed that our rapidly growing debt is undermining job creation and will ultimately lead to economic ruin. Americans want and deserve bold leadership from their elected officials as we confront this major challenge. The Republican budget demonstrates that we are ready to lead, and I hope the President will come to the table and work with us to put our country on a more secure and prosperous path.