

Today, the U.S.-Korea trade agreement enters into effect, giving Northern California farmers, ranchers, and businesses better access to 49 million South Korean consumers. The agreement brings most of South Korea's tariffs on U.S. manufactured and agricultural products to zero, which will boost U.S. exports by \$10 to \$11 billion and support up to 250,000 jobs. According to the American Farm Bureau Federation, U.S. agricultural exports to South Korea will increase by \$1.8 billion every year under the agreement. Beyond just the tariff cuts, this comprehensive agreement also addresses regulatory barriers that treat American goods and services unfairly and protects intellectual property rights, further leveling the playing field.

This trade agreement represents significant new opportunities for American businesses to increase sales, helping them to grow and hire workers here at home. It is my hope that the Administration moves just as swiftly to implement the agreements with Colombia and Panama to create even more job opportunities in Northern California and throughout the U.S.